



**PHOENIX ANNOUNCES MEMBERSHIP
IN ASSOCIATION OF DIVING CONTRACTORS**

For Immediate Release – March 24, 2008

Bayou Vista, Louisiana -- Phoenix International Holdings, Inc. (Phoenix) announced that the Board of Directors of the Association of Diving Contractors International, Inc. (ADCI) has approved Phoenix as a General Member.



The ADCI Consensus Standards for Commercial Diving and Underwater Operations have been developed to promote a high degree of safety. As a U.S. Navy and commercial oil & gas service prime contractor, Phoenix has always complied with the ADCI Consensus Standards as well as with applicable U.S. Federal and foreign regulations for the conduct of its U.S. and International underwater operations. Phoenix has maintained an excellent diving safety record over its ten year history. As a General Member of ADCI, we look forward to contributing to the association's goal of continuously improving safety within the underwater services industry.

Phoenix provides manned and unmanned underwater operations, design engineering, and project management services to clients in the offshore oil & gas, defense, and other ocean-interest industries worldwide. Expertise in the areas of wet and dry hyperbaric welding, conventional and atmospheric diving, robotic systems, and tooling is available from six regional offices. Our capabilities support subsea tieback; infield development; inspection, maintenance and repair; subsea construction; deep ocean search & recovery; and submarine rescue.

For further information: Gary Gibbs (ggibbs@phnx-international.com)
Tel: 1.800.648.1457; Fax: 1.985.399.0604, or view our web site: www.phnx-international.com