



PHOENIX ANNOUNCES COMPLETION OF CRANE INSTALLATION

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Morgan City, Louisiana -- Phoenix International, Inc., (Phoenix) announced the completion of the installation of a 40-ton knuckle-boom crane on the M/V KIMBERLY CANDIES, a key element of the company's planned improvements to the vessel's subsea construction support capabilities.

The new 40-ton crane gives the M/V KIMBERLY CANDIES the capability of overboarding and placing 36 short tons of material on the seafloor in 1,200 feet of seawater (fsw) without the need of a winch. This ability complements onboard conventional diving services to 300 fsw, HardSuit™ atmospheric diving system (ADS) services to 1,200 fsw, and Remotely Operated Vehicle (ROV) services to 20,000 fsw. The comprehensive spread includes a variety of additional inspection and construction support equipment, and ideally configures the vessel for underwater inspection, maintenance, and repair of Gulf of Mexico oil & gas infrastructure in addition to offering light subsea installation support.

The M/V KIMBERLY CANDIES is a 238 ft. long, dynamically positioned (DP II) vessel with a 54 ft. beam. Phoenix schedules and operates its combined capabilities from the company's 3-acre waterfront site in Morgan City, Louisiana. Vessel owner, Otto Candies, L.L.C., operates and provides technical support to the KIMBERLY CANDIES from its office in Des Allemands, Louisiana. Phoenix holds vessel options until June 2011.

Phoenix provides manned and unmanned underwater operations, design engineering, and project management services to clients in the offshore oil & gas, defense, and other ocean-interest industries worldwide. Expertise is available from six regional offices in the areas of wet and dry hyperbaric welding, conventional and atmospheric diving, robotic systems, and tooling. Our capabilities support subsea tieback; infield development; inspection, maintenance and repair; construction; deep ocean search & recovery; and submarine rescue.

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